

DRBF Annual Meeting and 2021 Financial Report

Delivered to membership on 02 June 2022

Nicholas Gould and Steven Goldstein
on behalf of the
DRBF Executive Board of Directors



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DRBF Vision

For the DRBF to be recognized as the premier, credible and most highly respected and governed international organization promoting proactive dispute avoidance and the minimization of the cost of disputes by promoting, maintaining and expanding the use of Dispute Boards worldwide.



Executive Board May 2021 – May 2022



Nicholas Gould - President

Steven Goldstein - President-elect

Andy Griffiths - Past President

Tom Peterson - Secretary/Treasurer

Matt Michalak - Director & President Region 1

Jeremy Glover - Director & President Region 2

Ian McIntyre - Director & President Region 3

Executive Director: Ann Russo

Executive Board May 2022 – May 2023



Steven Goldstein - President

Julio Cesar Bueno - President-elect

Nicholas Gould - Past President

Tom Peterson - Secretary/Treasurer

Ken Roberts - Director & President Region 1

Giovanni Di Folco - Director & President Region 2

Ian McIntyre - Director & President Region 3

Executive Director: Ann Russo



Region I Board Oct 2021 – Oct 2022

Matt Michalak - President

Ken Roberts - President-elect

Elizabeth Tippin - Past President

Earle Cooper - Treasurer

Directors:

Joe Allegro

Edward Ballard

Rammy Cone

Diane Gollhofer

Michael Vitale

Executive Assistant: Kimberly Peterson



Region 2 Board May 2022 – May 2023

Giovanni Di Folco - President
Yasemin Cetinel - President-elect
Jeremy Glover - Past President
Xavier Leynaud - Treasurer

Directors:

Peter Caldwell
Waleed El Nemr
August Figueiredo
Sean Gibbs
Sarwono Hardjomuljadi
Paul Karekezi
Ignacio Palacios
Giorgiana Tecuci-Paltineanu

Executive Director: Ann Russo



Region 3 Board June 2021 – June 2022

Ian McIntyre - President

Steven Goldstein - Past President

Alan McLennan - Vice President

Barry Tozer - Treasurer

Ron Finlay - Secretary

Directors:

Stephen Callaghan

Graeme Christie

Jon Davies

Jeanie Elliott

Richard Kell

George Sanos

Brian Millar

Graeme Peck

Executive Assistant: Jennifer Foreman



Region 4
Interim
Board
April 2022 –
June 2023

Jaime Grey - President

Jerry Brodsky - Secretary

Beatriz Rosa - Treasurer

Directors:

Augusto Barros de Figueiredo

Roberto Hernandez

Marcela Radovic

Executive Director: Ann Russo



2021 Recap

- Covid-19 continued to provide disruptions; most conferences held virtually – Central & Eastern European, Latin American, and Connections, plus hybrid delivery for the 20th Annual International Conference in Lisbon
- Virtual workshops and seminars trained users and practitioners in introductory and advanced topics. New workshops introduced for construction lawyers and on dispute management techniques
- Educational webinars and member's only meetings held every month
- Webinars and conference sessions delivered with industry partners such as NEC, WAPPP, ISTAC, and more



2021 Recap

- Country Representatives
 - Routine meetings of the representatives to share ideas and develop new programs
 - Leadership in developing webinars, seminars and training workshops, as well as new member recruitment
 - New representatives named in 7 countries; and there are now 53 total (including new appointments in the first half of 2022)



2021 Recap

- Implemented FIDIC Credentialing Limited (FCL) program, resulting in the development of adjudicator assessment program materials
- Launched DRBF Papers Program and Practice Guides to expand library of educational papers and resources
- Began governance review
- Launched mentoring and apprenticeship programs in Regions 1 and 3 (with Region 2 scheduled for 2022)
- Published model documents (DB Agreement, Operating Procedures, and DB Spec)
- Region 1 Board held an in-person strategic planning session



DRBF Membership

- 1,026 Members
- 89 Countries

Members Around the World



Financial Report: Balance Sheet FY2021

ASSETS

Current Assets	
Cash	806,144
Account Receivable	0
Other Current Assets	0
Total Current Assets	806,144
Fixed Assets(net of depreciation)	2,961
Prepaid Expenses	13,133
Other Assets	0
TOTAL ASSETS	822,238

EQUITY

PPP Loan/Grant (Realized)	68,406
Retained Earnings	537,235
Net Income	58,575
Total Net Assets	664,216

TOTAL LIABILITIES & NET ASSETS 822,238

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Accounts Payable & Accrued Expenses	0
Credit Cards	4,244
Other Current Liabilities	153,779
Total Current Liabilities	158,023
TOTAL LIABILITIES	158,023



Financial Report: Profit & Loss FY2021

EXPENSES

Compensations & Benefits	260,802
Workshops	15,389
Conferences	93,997
Training	7,505
General Operating Expenses	30,486
Outreach	4,532
Special Project Expense - Website	5,000
Insurance & Licenses	4,888
Credit Card/Bank Fee Processing	8,879
Accounting & Legal Fees	1,500
TOTAL EXPENSES	432,976

REVENUE

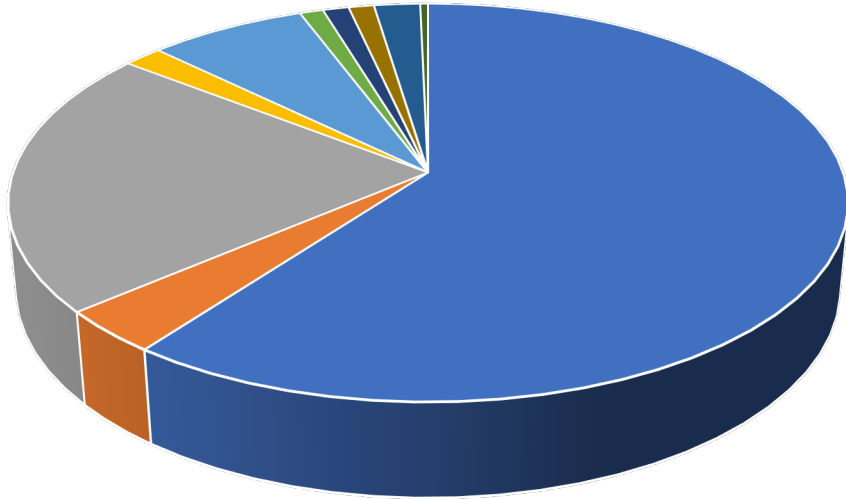
Membership	240,210
Sponsorship	80,000
Workshops	42,829
Conferences	70,761
Training	56,601
Other Revenue	1,150
Prepaid Expenses	0
TOTAL REVENUE	491,551

NET ASSETS

Net Assets: Beg. of the Year	537,235
PPP Loan/Grant (Realized)	68,406
Change in Net Assets	58,575
Net Assets End of the Year	664,216



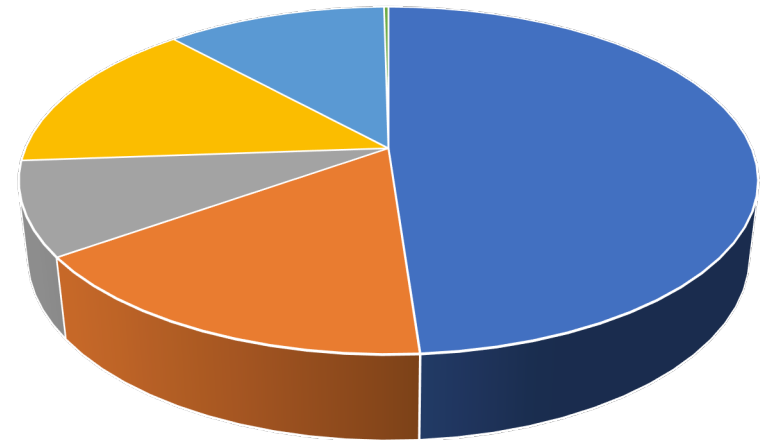
2021 EXPENSES



- Compensation & Benefits
- Workshops
- Conferences
- Training
- General Operating Expenses
- Outreach
- Special Project Expenses-Website
- Insurance & Licenses
- Credit Card/Bank Fee Processing
- Accounting & Legal Fees

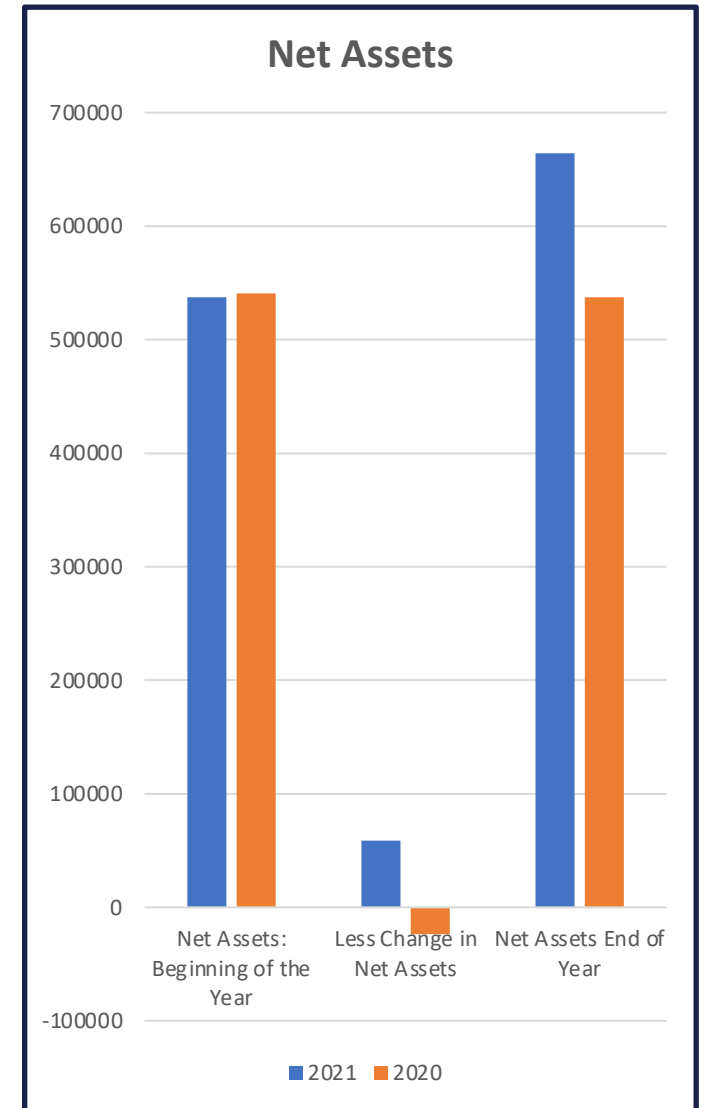
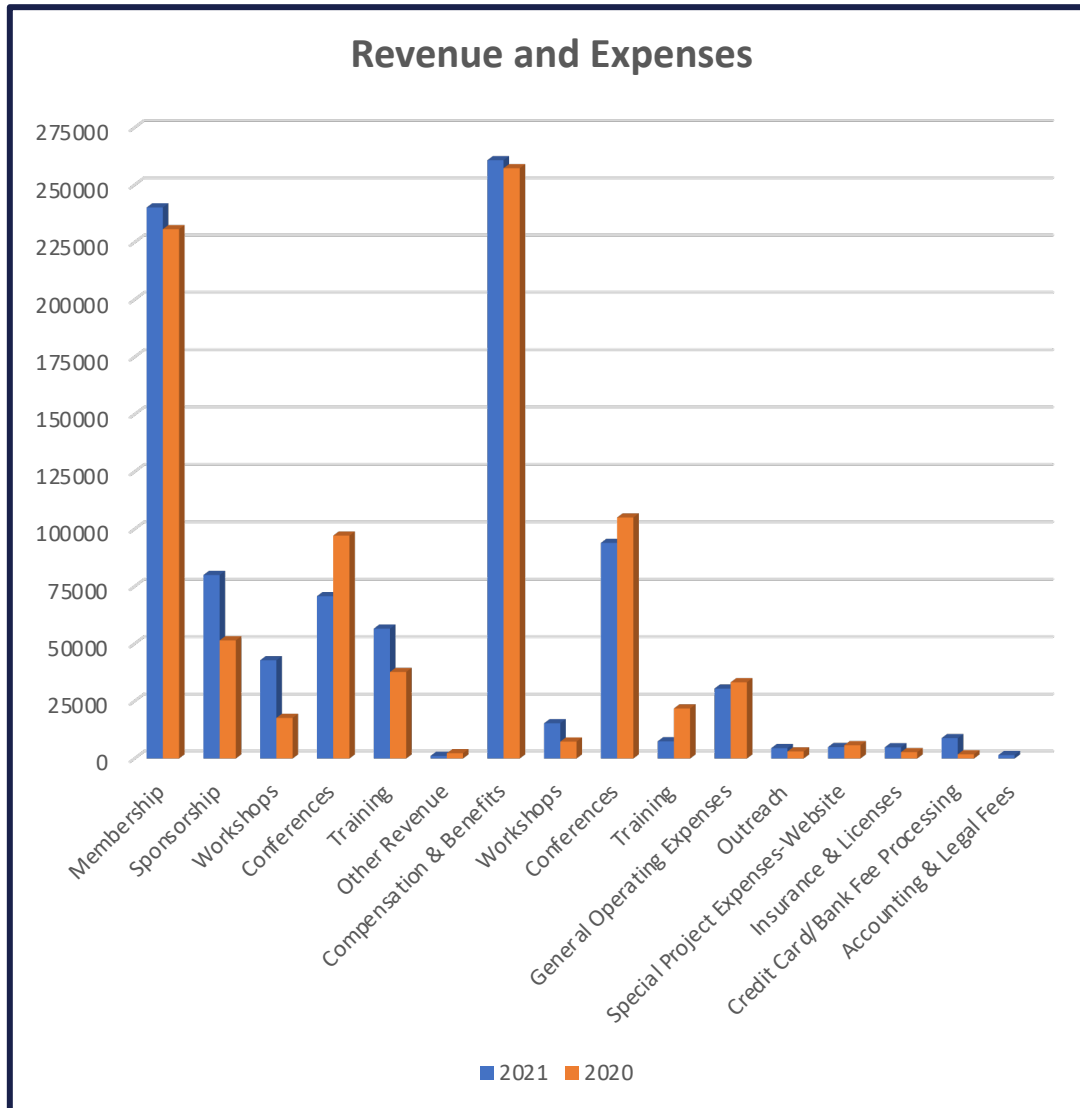
2021 Expenses & Revenue All Regions

2021 REVENUE



- Membership
- Sponsorship
- Workshops
- Conferences
- Training
- Other Revenue

Year Over Year Comparison



2022 To Date

Governance:

- DRBF Region 4 Board appointed
- Articles of Incorporation and Bylaws revised and presented to membership for vote
 - Next step will be to update and expand the DRBF Policy & Procedures Handbook to comply and align with current practice



2022 To Date

Online events:

- Webinars and Seminars
- Training Workshops
- Conferences
- Member's Meetings
- Regular regional meetings of Country Representatives

In person events:

- Florida Chapter Meeting
- 21st Annual International Conference - London



2022 To Date

New Initiatives:

- DRBF Manual official translations – Portuguese, Spanish, and more
- DRBF Workshops offered in Portuguese and Spanish; other languages in development
- PPP Task Force to publish study results, model recommendations, and case studies; new workshop
- New global Task Forces being established for specific market sectors



2022 To Date

Upcoming Conferences Planned:

- Central America Regional Conference – Costa Rica
- Regional Conference – Indonesia
- Latin American Regional Conference – Peru
- 26th Annual Conference – US
- Central and Eastern European Regional Conference – Romania
- Regional Conference – Australia
- MENA Conference – Egypt
- Regional Conference – The Hague



*On behalf of the DRBF
Executive Board, thank
you to the members,
users and supporters
of the DRBF.*



Questions?

